SwapN>GO
Direct Currency Exchange

Feb 29, 2020

Terms of Use

Version.0.4

SwapN>GO is a project developed by a group of crypto enthusiast from this point on called (the administrators), the project aims to work as an easy gateway for people from this point on called (users) can move into the cryptocurrency economy.

Our business system is designed so that users in any part of the world can access through our WebApp, and Buy, Sell, Deposit, Withdraw or hold cryptocurrency.

The official web address of our project is at the following URL: https://www.swapngo.org/

Describing the project in more depth SwapN>GO provides a platform for the act of trading assets (cryptocurrency for fiat currency [USD] – fiat currency [USD] for cryptocurrency). The platform provides the mechanism for the users can do business safely and only the project will respond in support terms to the users who follow the procedures proposed by this system (SwapN>GO).

The guidelines for the correct way of using this system will be explained and defined down bellow of this document [Section Trade Guidelines]. Also is described scenarios that will help define how the project will react in case of miss use of the resources provided by this system to accomplish successful trading between the users.

At the moment of registration, the user accepts all the terms specified in this document and future version of this document (notification of a new version of this agreement will be reported to the users using any of the resources of our system). This terms of the agreement can be dissolved at any time by the users or the administrator of this site following the politics defined in section [Agree of terms dissolution] this section is defined at the end of this document.

The project charges fees to users for the use of the platform and other services that may be required for the users, these fees are defined in the section [Users fee].

The project enforces some rules for creating a successful trading environment these rules are going to be defined in the section [Rules].

Regarding the privacy of your information, these politics are defined in the section [Privacy].

Regarding users points and scores stored by the system. This is defined in the section [System Activity tracker module].

Regarding disputed operations, guidelines and policies are defined in the section [Disputed Operations].

Regarding account suspension. This topic is defined in the section [Account Suspension] of this document.

Regarding deposits. The guidelines are defined in the section [User Deposits].

Trade Guidelines

(1) The user can only post SELLs that correspond whit the funds in his or her account.

(2) All the offers posted must be backed by real cryptocurrency in our system.

(3) Sells offer are considered a promise of commerce between two users, This means that if a user post a sell offer and this offers get selected for buy, the user who holds the assets must release (use our token) to trade successfully, this only after the appropriate validation of payment from the buyer.

(4) The SELLs offers will only stay on the exchange board visible for every registered user for a lapse of 60 mins (1h) then the offer will be deleted after a new sell offer is recorded in our database or the offer is selected for trade, in this case, is also deleted from the board.

(5) The users must only use the information stored in the system, the project or the administrators does not have any responsibility if the users make payments in wrong banks accounts or do not follow our policies.

(6) The trade operation must occur in a lapse of (2h) two hours maximum if is extended longer please contact support for further assistance or do not take any action after a maximum of (24h) our panel will delete the trade between the parties.

(7) In case of miss use of our trade resources, (example) The user who bought an asset in an offer, makes the payment marks his token [I've paid] the other user (THE SELLER) does not ever release the assets. The project will retain the assets frozen, until the resolution of the event [Disputed Operations].

(8) The user must respect the amounts or numeric expression of asset value, the payments must be exact at the ones posted at offers.

(9) The users must use the **tokens** in their respective trade emails to feed the system with their responses for the trade take place **successfully**.

Users fees

These fees are charged to the user who performs the following activities inside our system:

On Withdraw 0.00080 on any asset.

On Deposit 0.00080 on any asset.

On Trade 0.00010 on any asset.

On Hold 0.00010 on any asset per month.

Transaction in dispute is up to a penalty of 0.00080 per day.

Account suspension penalty 0.00100 (withdraw delayed by the user / per day).

User resets for viewing more than 3 offers on the board whiteout actually trade the assets (optional while beta time).

The user must take in count network fees at the time of perform any operation with cryptocurrency.

The user understand that SwapN>GO Administrator side also pays network and other operations fees at the time of perform any action with the users accounts and that may impact the asset outcome amount. This last guideline is considered an operational service fee.

The fees in our platform can increase or decrease whiteout the need to report to the users or any other party.

Rules

We allow you to upload one picture (JPG File) to act as your profile picture we don't allow any type of nudity or vulgar images in our site.

Users must only use our system for legal operations if a user incurs in any type of illegal activity the account will be hand over to the corresponding authorities and the actives will be frozen until resolution.

Users must safely store their password for accessing the system also the secret key generated for withdrawing action.

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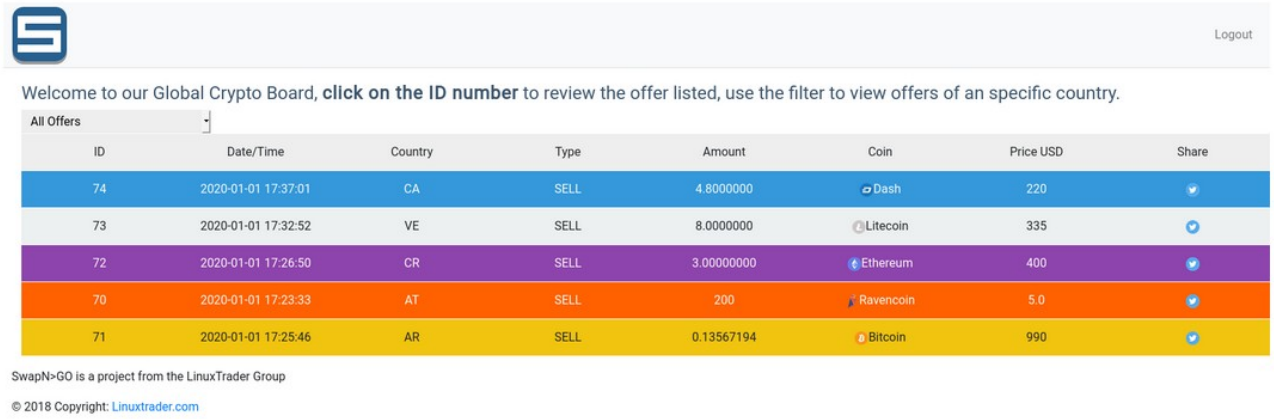
The user must provide a valid email to operate their account.

The user must have some sense of attention at the time of publishing an offer, leaving your email unattended may cause a disputed transaction in this may impact the reputation of the project.

In case of user decides to contact via email to the other party of the trade you must use a formal language and discuss matters of the trade in place only. The administrators and the project do not want to be accused or related to “spam activities” of any type.

Users understand that the offers on our board follow a patter of colors the change depending on the asset offered. This color scheme is defined as follow:



Purple color: Ethereum – ETH

Yellow color: Bitcoin – BTC

Grey Color: Litecoin - LTC

Blue Color: DASH – DASH

Orange Color: Ravencoin - RVN

Privacy

SwapN>GO take your privacy very seriously in this matter we as project state the following:

- We will do our very best to protect your operation with us.

- We will never reveal your information to the outside.
- We will never publish by any form your balance account.
- We will only reveal your email address and other information when other users review your offer/trade based on that offer.

System Activity tracker module

SwapN>GO system gives you loyalty points for every move you make on the system (TRADE, DEPOSIT, WITHDRAW).

This module also runs over your account measuring the amounts you move around our platform this is used to show as an attractive factor in your profile this module does not capture permanently this amounts or data in any way (Activity meter).

Disputed Operations

This type of operations are the ones that by some sort of reason the parties of a specific trade are not resolved:

1. SwapN>GO will hold the assets for an undetermined time.

2. The users involved in the trade are up to show proof of work of their actions.

3. SwapN>GO will evaluate profiles of both users checking for points, discrepancies; lack of valuable information that may lead to Disputed Transaction or any other miss information that may cause a problem in the operation.

4. Users involved in disputed operations WILL NOT BE ABLE to withdraw any currency in his or her balance until the operation in dispute is resolved.

5. Operations that fall in this section will have a penalty fee.

6. The dispute will be resolved in favor of the user who can show and prove his good actions in favor of the trade and has a good disposition for the problem to find a resolution.

Account suspension

When a user has more than two (2) disputed transaction in a month or is reported by another user more than two (2) times in a period of (3) months, this is a call for account suspension. The user will be

formally contacted via email to demand him or her for a full withdraw of all their assets out of our systems. If the user does not comply (create a withdraw request for all the actives) there will be a penalty of 0.00100 per day on all their assets.

Agree of terms dissolution

The users who interact whit our platform can end the present agreement in the following ways:

(1) Withdraw all the actives of the account.

(2) Ask support for Account elimination.

User Deposits

SwapN>GO Administrator will have 24 h time window to validate deposits from users.

All deposits summited by the users must contain the exact amount arriving (debit record) in our wallets and the exact transaction ID of the record generated by the issuing wallet (users wallet).

These (debit [user perspective] transaction ID) values are required to validate incoming deposits, if user declares deposits with false information this will be considered as an act of scam the account will be frozen and the assets will now be in full disposition of the Administrators of this project (SwapN>GO).

If the user makes an honest mistake declaring a deposit the transaction ID must only be wrong by one (1) character and no more. the user will be confronted whit several questions about the account and ask to show proof like screenshots of the operations, New Key generation among others task to help clear the doubts. If the user does not reply correctly (exactly) all the questions, the user is considered an scammer, the account will be frozen and the assets will now be in full disposition of the Administrators of this project (SwapN>GO) or the corresponding authorities.

Disclaimer

SwapN>GO The project [Web Application], The Administrator, The employees, are not responsible in any way for the digital value inside our systems (users money); the users who utilize our platform are responsible for their cryptocurrency (Bitcoin, Litecoin Dash Ethereum, Ravencoin, or any other Cryptocurrency, Altcoin, ICO or Digital Value/Digital Asset), **SwapN>GO will not refund in any way or form to any user in case of money lost**, Username/Password Hijack, Data Lost / Natural Disaster / Cyber Attack to our systems/ Hardware Failure **or any other situation**, SwapN>GO does not have any

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Crypto Asset or Digital Value covered by any company or organization. You use our systems at your own risk.

We reserve the right at any time and from time to time to modify or discontinue, temporarily or permanently, the Service (or any part thereof) with or without notice to the user. User agrees that the Project SwapN>GO this software, domain, service or data shall not be liable to user or to any third party for any modification, suspension, or discontinuance of the Service.

SwapN>GO reserves the right of admission, this in more details means; any user that is considered a problem by our administrators can be **BANNED** or the account **DESTROYED** or the account and their information **HANDED** to the authorities requesting for it by the administrators at any time whiteout any type of communication with the user. The user that behaves correctly does not have to be concerned about this clause.

SwapN>GO aims to all our user to use our platform as temporary holding infrastructure to perform their commercial operations and then withdraw their assets as soon as possible since Crypto Exchanges are potential targets of cyber attacks SwapN>GO reinforces the idea that every user has their own node, wallet, to HOLD their cryptocurrency. You use our systems at your own risk.